APPLICABILITY: The rates on this Schedule are available for single-family houses, individual farm units, individual apartments, or separate living quarters ordinarily designated and recognized as single-family living quarters for primarily domestic or home use. Service under this Schedule is not available for commercial rooming houses, multiple trailer parks, commercial, professional, or business establishments and the like, which shall be served under another applicable commercial Rate Schedule. All service shall be delivered at a single service location to be designated by the Company.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: Service available under this Schedule will normally be 120/240 volt or 120/208 volt single-phase service with single-phase motor operation being permitted where the size of individual motors does not exceed 5 HP. The following conditions of service also apply and are more fully defined in the Company's Rules and Regulations.

Three-phase service will be furnished under this Residential Rate Schedule only from existing lines on a 12-month continuous and nonseasonal basis.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION: The rate for electric service provided shall be the sum of A, B, C, D, and E:

<table>
<thead>
<tr>
<th>IN THE BILLING MONTHS OF:</th>
<th>June, July and August</th>
<th>All Other Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>(A) CUSTOMER CHARGE:</td>
<td>$7.06/Bill</td>
<td>$7.06/Bill</td>
</tr>
<tr>
<td>(Per Metered Account)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(B) ENERGY CHARGE:</th>
</tr>
</thead>
<tbody>
<tr>
<td>First 450 kWh per Month</td>
</tr>
<tr>
<td>Next 450 kWh per Month</td>
</tr>
<tr>
<td>All Additional kWh per Month</td>
</tr>
</tbody>
</table>

Advice Notice No. 545

EFFECTIVE FEB - 1 2018

REPLACED BY NMPRC BY, Commission Order Case #16-00276-UT
PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

21st REVISED RATE NO. 1A
CANCELING 20th REVISED RATE NO. 1A

RESIDENTIAL SERVICE

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(C) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM’s Rider 23.

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

(D) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

(E) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the customer charge.

INTERUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company’s generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the customer shall pay interest thereon at the maximum rate allowed by New Mexico law.

Advisory Notice No. 545

Gerard T. Ortiz
Vice President, PNM Regulatory Affairs & Economic Development
GCG#524146

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Commission Order Case #16-00276-UT

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rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, and shall not be resold or shared with others.